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Message Text

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62
ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 OMB-01 PA-04 USIA-15 PRS-01 /106 R

66603
DRAFTED BY: XMB: CAROL J. SILVERSTROM
APPROVED BY: EB/OCA/REP:LHPOMEROY
XMB: EARL B. YOUNG
XMB: WARREN W. GLICK
EB/IFD/ODF-EMLINTON
SPECIAL CHARGE: EXIMBANK
---------- 079307
R 081509Z MAY 74
FM SECSTATE WASHDC
TO AMEMBASSY BRASILIA
INFO AMCONSUL SAO PAULO
AMCONSUL RIO DE JANEIRO

UNCLAS STATE 094761

E.O. 11652: N/A
TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON MAY 6, 1974 AUTHORIZED A $508,050 CREDIT TO ABRIL, S.A., SAO PAULO TO FINANCE 45 PERCENT OF THE COST OF ONE HARRIS-COTTRELL M-1000A WEB OFFSET PRINTING PRESS AND AUXILIARY EQUIPMENT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR $112,900. THE BALANCE OF 45 PERCENT OR $508,050 WILL BE EXTENDED BY A COMMERCIAL BANK AND WILL BE GUARANTEED BY EXIMBANK IF SO REQUESTED. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING MARCH 5, 1975.

3. REQUEST EMBASSY ADVISE ABRIL, S.A. OF THIS ACTION, WHICH
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WILL BE DETAILED IN LETTER TO ABRIL, S.A. WITH COPY TO EMBASSY.

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FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, COMMERCIAL BANKS, LOANS, PRINTING EQUIPMENT, LOAN AGREEMENTS, FIVE YEAR PLAN
Control Number: n/a
Copy: SINGLE
Draft Date: 08 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE094761
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: CAROL J. SILVERSTROM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740112-0573
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To: BRASILIA
Type: TE
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